

Message Text

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PAGE 01 CAIRO 07413 291305Z

43

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 EB-07 SP-02 AID-05 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

LAB-04 SIL-01 PA-02 PRS-01 (ISO) W

----- 119147

R 291200Z JUL 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 5471

INFO AMEMBASSY MOSCOW

UNCLAS CAIRO 7413

E.O. 11652: NA

TAGS: EFIN, EAID, EG, UR

SUBJECT: EGYPTIAN PRESS REPORTING ON DEBT RESCHEDULING

REF: CAIRO 7268, CAIRO 7347

FOLLOWING ARTICLE ON EGYPTIAN DEBT RESCHEDULING NEGOTIATIONS
WITH USSR APPEARED IN AL AHARAM JULY 29:

QUOTE FIRST INDICATIONS OF OPTIMISM ON DEBT RESCHEDULING TALKS
MOSCOW JULY 28- FROM ABDEL MALEK HALIL.
EGYPTIAN MINISTER OF FINANCE ABMED ABU ISMAIL AND THE EGYPTIAN
DELEGATION RESUMED NEGOTIATIONS WITH THE SOVIETS ON RESCEDULING
EGYPTIAN DEBTS UPON HIS RETURN TODAY FROM A TWO DAY VISIT TO THE
SOVIET ARMENIAN REPUBLIC. IT HAS BEEN LEARNED THAT THE SOVIETS
HAVE INFORMED THE EGYPTIANS IN TODAY'S SESSION THAT
THE EGYPTIAN SUGGESTIONS, MADE IN LAST WEDNESDAY'S SESSION, ARE
STILL UNDER CONSIDERATION AND STUDY. AS A RESULT, THE EGYPTIAN
DELEGATION DECIDED TO POSTPONE ITS SCHEDULED RETURN TO CAIRO
TOMORROW, TO GIVE THE SOVIET SODE A FULL CHANCE TO RESPOND TO
EGYPTIAN SUGGESTIONS. CLOSE SOURCES TO THE TWO SIDES INDICATE
THAT THERE IS AN AIR OF OPTIMISM SURROUNDING THE NEGOTIATIONS
TODAY WHICH MAY RESULT IN ENCOURAGING DEVELOPMENTS.

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DR. AHMED ABU ISMAIL SAID THAT THE PROBLEM NOW FACING INCREASED
COMMERCIAL EXCHANGES BETWEEN CAIRO AND MOSCOW IS THAT 30 PERCENT
OF THE VALUE OF EGYPTIAN EXPORTS TO SOVIET UNION IS DIRECTED TO
SETTLE THE INSTALLMENTS OF THE DEBT THAT AMOUNTS TO MORE THAN
50 PERCENT OF EGYPTIAN FOREIGN DEBTS. UNQUOTE
EILTS

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NNN

Message Attributes

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Draft Date: 29 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO07413
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750261-0816
From: CAIRO
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t1975079/aaaaaicd.tel
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